

POSB Invest AllCheers Account SGD Equity-Linked Structured Deposit – Tranche B

Half Yearly Update – June 2014

Product Features¹

POSB Invest AllCheers Account Tranche B is a five year Equity-Linked Structured Deposit designed for you seeking alternative investments whose return is linked to the performance of the shares of 4 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 3.16% on 10 May 2010, 1.00% on 8 Feb 2012 and 1.08% on 8 Feb 2013, 1.18% on 10 Feb 2014 and 1.28% on 9 Feb 2015, if Specific Redemption Event does not occur. If Specific Redemption Event occurs, the customer will receive a Bonus Payout Amount in addition to the applicable Fixed Payout Amount, and the Principal Amount will also be returned in full. Specified Redemption occurs when the Return of each Share in the Underlying Basket is at or above 15% in respect of a Fixing Date. The Bonus Payout Amount (as a percentage of the Principal Amount) is 0.5%, 0.5% & 0.5% for Specific Redemption Date of 25 Jan 2013, 27 Jan 2014 and 26 Jan 2015 respectively.

Return of each Share = $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity or (if applicable) upon Early Redemption by the Bank.

Product Details

| | |
|------------------------------|-------------|
| Value Date | 25 Jan 2010 |
| Maturity Date | 9 Feb 2015 |
| Initial Price | 100% |
| Price as at 30 Jun 2014 | 100.8% |
| Accumulated Total Coupon (%) | 6.42% |
| Next Payout Date | 9 Feb 2015 |

Product Update As at 30 Jun 2014, this product paid you a payout of 6.42% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

| Share | Bloomberg Ticker | Exchange |
|------------------------------|-------------------------|--------------------------|
| Keppel Corporation Limited* | KEP SP | Singapore Stock Exchange |
| United Overseas Bank Limited | UOB SP | Singapore Stock Exchange |
| Singapore Exchange Limited | SGX SP | Singapore Stock Exchange |
| SembCorp Industries Limited | SCI SP | Singapore Stock Exchange |

*There was a Keppel Corp Spin Off (K-Green Trust) on 18 Sep 2010.

There is 10% Bonus Share Issue for KepCorp on 26 April 2011: 1 Bonus share will be received for every 10 existing shares of KepCorp shareholders. Adjustment Factor: 1.1

Appendix**Performance of Underlying**

NA